

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 5, 2014
2. SEC Identification Number
142312
3. BIR Tax Identification No.
000-083-856-000
4. Exact name of issuer as specified in its charter
GINEBRA SAN MIGUEL INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center,
Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(632) 841-5100
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	290,075,941
Preferred Stock	32,786,885

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ginebra San Miguel, Inc.
GSMI

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Authority given by the Board of Directors of the Company relative to the sale and transfer of certain non-alcoholic beverage assets and properties of the Company.

Background/Description of the Disclosure

The Board of Directors (Board) during its special meeting today authorized the sale and transfer to San Miguel Brewery Inc. of certain non-alcoholic beverage assets and properties of the Company (Transaction). The Board delegated to management the negotiation and conclusion of the terms and condition of the Transaction.

Other Relevant Information

Please see attached SEC Form 17-C.

Filed on behalf by:

Name	Conchita Jamora
Designation	General Counsel and Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **December 5, 2014**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **142312**
3. BIR Tax Identification No. **TIN 000-083-856-000**
4. **GINEBRA SAN MIGUEL INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center,
Mandaluyong City**
(Address of principal office)
8. **(632) 841-5100**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of each Class	Outstanding Capital Stock as of October 31, 2014
COMMON STOCK	290,075,941
PREFERRED STOCK	32,786,885

11. Indicate the item numbers reported herein:

We disclose that in the special meeting of the Board of Directors of Ginebra San Miguel Inc. (respectively, the "Board" and the "Company") held on December 5, 2014:

Item 9. Other Events

At the Special Meeting of the Board of Directors of the Company held today, December 5, 2014, the Board of Directors (the "Board") of GSMI authorized the sale and transfer to San Miguel Brewery Inc. ("SMB") of certain non-alcoholic beverage assets of GSMI consisting of property, plant and equipment as of December 31, 2014, and inventories as of March 31, 2015 ("Transaction").

The Board has delegated to Management the negotiation and conclusion of the terms and conditions of the Transaction. The Company will make the necessary disclosure as soon as the definitive agreement for the Transaction has been concluded by the parties.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GINEBRA SAN MIGUEL INC.

By:



Virgilio S. Jacinto
Corporate Secretary and
Compliance Officer

December 5, 2014.