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Ginebra San Miguel, Inc.
GSMI

PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

| | |
|-----------|-----------|
| Common | |
| Preferred | 32,786885 |
| Others | - |

For the period ended Mar 31, 2017

Description of the Disclosure

List of Top 100 Stockholders of Ginebra San Miguel Inc. as of March 31, 2017.

Filed on behalf by:

| | |
|--------------------|---|
| Name | Conchita Jamora |
| Designation | General Counsel and Assistant Corporate Secretary |



April 12, 2017

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC-Head, Disclosure Department

Gentlemen:

In accordance with Section 17.12 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., we submit herewith the list of Top 100 stockholders of Ginebra San Miguel Inc. as of March 31, 2017.


Conchita P. Jamora
Assistant Corporate Secretary

GINEBRA SAN MIGUEL INC.

3rd and 6th Floors, San Miguel Properties Centre, St. Francis Street, Ortigas Center, Mandaluyong City, Metro Manila, Philippines 1550
Telephone: (632) 841-5100 Fax: (632) 643-2211

A Subsidiary of:  **SAN MIGUEL CORPORATION**

| RANK | STOCKHOLDER NAME | Common | Preferred | TOTAL SHARES | % OF O/S |
|------|---|-------------|------------|--------------|-----------|
| 1 | SAN MIGUEL CORPORATION | 216,972,000 | 32,786,885 | 249,758,885 | 78.266173 |
| 2 | PCD NOMINEE CORPORATION (FILIPINO) | 51,934,105 | 0 | 51,934,105 | 16.274431 |
| 3 | GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN | 9,943,285 | 0 | 9,943,285 | 3.115897 |
| 4 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 4,060,522 | 0 | 4,060,522 | 1.272433 |
| 5 | LA SUERTE CIGAR & CIGARETTE FACTORY | 200,000 | 0 | 200,000 | 0.062673 |
| 6 | LIM TAY | 80,000 | 0 | 80,000 | 0.025069 |
| 7 | PUA YOK BING | 55,000 | 0 | 55,000 | 0.017235 |
| 8 | DAR B. LICANEL | 51,500 | 0 | 51,500 | 0.016138 |
| 9 | ROSALINA A. LIOANAG | 51,500 | 0 | 51,500 | 0.016138 |
| 10 | ROMAN T. YAP | 50,000 | 0 | 50,000 | 0.015668 |
| 11 | LEONARDO P. BICO | 46,500 | 0 | 46,500 | 0.014572 |
| 12 | EMMANUEL B. MACALALAG | 46,500 | 0 | 46,500 | 0.014572 |
| 13 | TEODORICO T. LASIN | 36,500 | 0 | 36,500 | 0.011438 |
| 14 | RITCHE B. MORTA | 35,000 | 0 | 35,000 | 0.010968 |
| 15 | NELSON S. ELISES | 31,500 | 0 | 31,500 | 0.009871 |
| 16 | ISABEL C. SUNTAY | 31,000 | 0 | 31,000 | 0.009714 |
| 17 | KERWIN P. SANTOS | 30,000 | 0 | 30,000 | 0.009401 |
| 18 | FMF DEVELOPMENT CORPORATION | 30,000 | 0 | 30,000 | 0.009401 |
| 19 | CYNTHIA M. BAROY | 30,000 | 0 | 30,000 | 0.009401 |
| 20 | NOEL D. SOTIANGCO | 30,000 | 0 | 30,000 | 0.009401 |
| 21 | LUCIA C. UNSAY | 30,000 | 0 | 30,000 | 0.009401 |
| 22 | ERIBERTO G. JORBINA JR. II | 30,000 | 0 | 30,000 | 0.009401 |
| 23 | MONINA N. CORTEZ | 30,000 | 0 | 30,000 | 0.009401 |
| 24 | ALDORITA B. MARALIT | 30,000 | 0 | 30,000 | 0.009401 |
| 25 | ROMULO G. QUINTO | 30,000 | 0 | 30,000 | 0.009401 |
| 26 | CONCHITA P. JAMORA | 30,000 | 0 | 30,000 | 0.009401 |
| 27 | ARIEL G. CASEM | 30,000 | 0 | 30,000 | 0.009401 |
| 28 | ESTRELLA M. TAMAYO | 30,000 | 0 | 30,000 | 0.009401 |
| 29 | BERNARD D. MARQUEZ | 30,000 | 0 | 30,000 | 0.009401 |
| 30 | MA. CONSUELO A. CORDERO | 27,000 | 0 | 27,000 | 0.008461 |
| 31 | EDAN CORPORATION | 26,100 | 0 | 26,100 | 0.008179 |
| 32 | JASON FRANK G. BRIMON | 25,000 | 0 | 25,000 | 0.007834 |
| 33 | ENRIQUE LL. YUSINGCO | 25,000 | 0 | 25,000 | 0.007834 |
| 34 | ROLANDO B. BISANA | 25,000 | 0 | 25,000 | 0.007834 |
| 35 | ANGELRIC S. GERONIMO | 23,500 | 0 | 23,500 | 0.007364 |
| 36 | RAMONCITO L. VALENCIA | 22,000 | 0 | 22,000 | 0.006894 |
| 37 | LUZVIMINDA C. SANTOS &/OR CYNTHIA C. SANTOS | 21,000 | 0 | 21,000 | 0.006581 |
| 38 | ANGELA B. MARZONA | 20,000 | 0 | 20,000 | 0.006267 |
| 39 | ELISEA P. TAN | 20,000 | 0 | 20,000 | 0.006267 |
| 40 | JANE P. PANGANIBAN | 20,000 | 0 | 20,000 | 0.006267 |
| 41 | CARLOS R. VILLANUEVA IV | 20,000 | 0 | 20,000 | 0.006267 |
| 42 | MANUEL P. TAN | 20,000 | 0 | 20,000 | 0.006267 |
| 43 | FELICITAS YAP CHUA | 20,000 | 0 | 20,000 | 0.006267 |
| 44 | PLIM INVESTMENTS, INC. | 20,000 | 0 | 20,000 | 0.006267 |
| 45 | GINLIN MANTO &/OR FEFEE MANTO | 20,000 | 0 | 20,000 | 0.006267 |
| 46 | EFREN A. VILLARIN | 19,200 | 0 | 19,200 | 0.006017 |
| 47 | JUEL F. SANTOS | 18,600 | 0 | 18,600 | 0.005829 |
| 48 | LILY S. HO | 18,400 | 0 | 18,400 | 0.005766 |
| 49 | WAI-CHUN CHONG | 18,000 | 0 | 18,000 | 0.005641 |
| 50 | MA. ALMA B. MOMBAY | 18,000 | 0 | 18,000 | 0.005641 |
| 51 | VICTOR D. BESANA | 17,500 | 0 | 17,500 | 0.005484 |
| 52 | EVANGELISTO O. MANAYA, JR. | 17,000 | 0 | 17,000 | 0.005327 |
| 53 | EUGENE G. TRINOS | 16,500 | 0 | 16,500 | 0.005171 |
| 54 | MONICA F. GATBONTON | 16,500 | 0 | 16,500 | 0.005171 |
| 55 | TOMASITO M. GAERLAN | 16,500 | 0 | 16,500 | 0.005171 |
| 56 | ADOLFO R. REYES &/OR PEREGRINA Z. REYES | 16,000 | 0 | 16,000 | 0.005014 |
| 57 | CLEMENTE O. ALBURO | 15,000 | 0 | 15,000 | 0.004701 |
| 58 | ROEL R. TENDERO | 15,000 | 0 | 15,000 | 0.004701 |
| 59 | EDUARDO D. SARIA | 15,000 | 0 | 15,000 | 0.004701 |
| 60 | AMIE S. PABILONA | 15,000 | 0 | 15,000 | 0.004701 |
| 61 | MARIA CAROLYN C. ZARRAGA | 15,000 | 0 | 15,000 | 0.004701 |
| 62 | ANGELINE F. UY | 15,000 | 0 | 15,000 | 0.004701 |
| 63 | MARISOL E. JACINTO | 15,000 | 0 | 15,000 | 0.004701 |
| 64 | MARCELINO M. TORIO | 15,000 | 0 | 15,000 | 0.004701 |
| 65 | GARY ANTHONY P. ROSALES | 15,000 | 0 | 15,000 | 0.004701 |
| 66 | LEWISITO D. LEONILLO | 15,000 | 0 | 15,000 | 0.004701 |
| 67 | RONILO ARMANDO S. SARMIENTO | 15,000 | 0 | 15,000 | 0.004701 |
| 68 | NESTOR D. DELA PENA | 15,000 | 0 | 15,000 | 0.004701 |
| 69 | ALLAN P. MERCADO | 15,000 | 0 | 15,000 | 0.004701 |
| 70 | LUIS JORGE S. LUNA | 15,000 | 0 | 15,000 | 0.004701 |
| 71 | ROMEO L. JUCABAN | 15,000 | 0 | 15,000 | 0.004701 |
| 72 | GLACIELYN L. ATENCIO | 15,000 | 0 | 15,000 | 0.004701 |
| 73 | DINO D. GARCIA | 15,000 | 0 | 15,000 | 0.004701 |
| 74 | EDITHA R. CARREON | 15,000 | 0 | 15,000 | 0.004701 |
| 75 | JAY M. PINEDA | 15,000 | 0 | 15,000 | 0.004701 |
| 76 | SATURNINO G. PAJARILLO JR. | 15,000 | 0 | 15,000 | 0.004701 |
| 77 | ESTHER A. VIBAL AND/OR STELLA V. LAWSON AND/OR AIDA V. GUTIERREZ | 15,000 | 0 | 15,000 | 0.004701 |
| 78 | EVANGELINE C. MANANSALA | 15,000 | 0 | 15,000 | 0.004701 |
| 79 | JOSEPHINE A. CALDO | 15,000 | 0 | 15,000 | 0.004701 |
| 80 | VANESSA Q. YPON | 15,000 | 0 | 15,000 | 0.004701 |
| 81 | CESAR S. SANICO | 15,000 | 0 | 15,000 | 0.004701 |

Ginebra San Miguel Inc.
 STOCK TRANSFER MODULE
 List of Stockholders
 As of Mar 31, 2017

| RANK | STOCKHOLDER NAME | Common | Preferred | TOTAL SHARES | % OF O/S |
|--------------------------------------|------------------------------|-------------|------------|--------------|-------------|
| 82 | SANDRA S. PABILONA | 15,000 | 0 | 15,000 | 0.004701 % |
| 83 | CARROL J. PAJARILLO | 15,000 | 0 | 15,000 | 0.004701 % |
| 84 | JOSE LEVY T. SAAVEDRA | 15,000 | 0 | 15,000 | 0.004701 % |
| 85 | ELIZABETH H. VILLAMOR | 15,000 | 0 | 15,000 | 0.004701 % |
| 86 | MARC KAROL S. JASARENO | 15,000 | 0 | 15,000 | 0.004701 % |
| 87 | KAHLIL D. MONTEMAYOR | 15,000 | 0 | 15,000 | 0.004701 % |
| 88 | ROBERTO M. SABAUAN | 15,000 | 0 | 15,000 | 0.004701 % |
| 89 | EMIGDIO G. TANJUATCO | 15,000 | 0 | 15,000 | 0.004701 % |
| 90 | REZA M. MARCAIDA | 15,000 | 0 | 15,000 | 0.004701 % |
| 91 | EMMANUEL L. PARCO | 15,000 | 0 | 15,000 | 0.004701 % |
| 92 | MARIVIC T. ESTOQUE | 15,000 | 0 | 15,000 | 0.004701 % |
| 93 | JEFFREY JAMES S. JAVELLANA | 15,000 | 0 | 15,000 | 0.004701 % |
| 94 | ALBERT S. PABILONA | 15,000 | 0 | 15,000 | 0.004701 % |
| 95 | JOEL O. UY | 15,000 | 0 | 15,000 | 0.004701 % |
| 96 | MA. IREL M. ESPUERTA | 15,000 | 0 | 15,000 | 0.004701 % |
| 97 | FERDINAND BRIAN B. FRANCISCO | 15,000 | 0 | 15,000 | 0.004701 % |
| 98 | RIZALINO R. AGBULOS | 15,000 | 0 | 15,000 | 0.004701 % |
| 99 | ISADORA A. PAPICA | 15,000 | 0 | 15,000 | 0.004701 % |
| 100 | ALFREDO P. AQUINO, JR. | 15,000 | 0 | 15,000 | 0.004701 % |
| | | 285,221,712 | 32,786,885 | 318,008,597 | 99.653376 % |
| TOTAL NO. OF SHARES : | | 319,114,726 | | | |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : | | 722 | | | |
| TOTAL NO. OF ACCOUNTS : | | 722 | | | |

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - GSMI0000000 & Company Name - Ginebra San Miguel, Inc.

Business Date: March 31, 2017

| BPNAME | HOLDINGS |
|--|-----------|
| SAN MIGUEL CORPORATION RETIREMENT PLAN | 7,782,900 |
| SUMMIT SECURITIES, INC. | 5,520,700 |
| CITIBANK N.A. | 4,227,600 |
| GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN | 3,900,036 |
| TOWER SECURITIES, INC. | 3,639,103 |
| DAVID GO SECURITIES CORP. | 3,427,500 |
| BDO SECURITIES CORPORATION | 2,397,195 |
| FIRST METRO SECURITIES BROKERAGE CORP. | 1,926,508 |
| REGINA CAPITAL DEVELOPMENT CORPORATION | 1,684,500 |
| ABACUS SECURITIES CORPORATION | 1,653,623 |
| GUILD SECURITIES, INC. | 1,426,150 |
| BPI SECURITIES CORPORATION | 1,415,401 |
| PHILSTOCKS FINANCIAL INC | 1,292,059 |
| PAPA SECURITIES CORPORATION | 1,236,330 |
| RCBC SECURITIES, INC. | 1,092,700 |
| MANDARIN SECURITIES CORPORATION | 1,081,300 |
| SAN MIGUEL FOODS, INC. RETIREMENT PLAN | 939,832 |
| GOVERNMENT SERVICE INSURANCE SYSTEM | 866,300 |
| COL Financial Group, Inc. | 840,225 |
| SAN MIGUEL BREWERY INC. RETIREMENT PLAN | 695,432 |
| UOB KAY HIAN SECURITIES (PHILS.), INC. | 572,000 |
| SOLAR SECURITIES, INC. | 547,100 |
| YAO & ZIALCITA, INC. | 536,200 |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 497,200 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 483,280 |
| WEALTH SECURITIES, INC. | 477,237 |
| R. S. LIM & CO., INC. | 380,800 |
| MAYBANK ATR KIM ENG SECURITIES, INC. | 379,600 |
| HDI SECURITIES, INC. | 369,400 |
| EVERGREEN STOCK BROKERAGE & SEC., INC. | 288,700 |
| ASIASEC EQUITIES, INC. | 287,800 |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 251,500 |
| TRITON SECURITIES CORP. | 201,400 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 200,000 |
| R. NUBLA SECURITIES, INC. | 181,200 |
| STANDARD SECURITIES CORPORATION | 170,000 |
| JSG SECURITIES, INC. | 168,100 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 158,800 |
| UCPB SECURITIES, INC. | 148,700 |
| UNICAPITAL SECURITIES INC. | 142,200 |
| BERNAD SECURITIES, INC. | 132,300 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 119,900 |
| GLOBALINKS SECURITIES & STOCKS, INC. | 114,200 |
| STANDARD CHARTERED BANK | 102,300 |
| MDR SECURITIES, INC. | 102,000 |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC. | 100,000 |
| LUYS SECURITIES COMPANY, INC. | 96,000 |
| PREMIUM SECURITIES, INC. | 94,600 |
| AB CAPITAL SECURITIES, INC. | 88,901 |
| PLATINUM SECURITIES, INC. | 85,500 |
| B. H. CHUA SECURITIES CORPORATION | 82,000 |
| UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION | 80,000 |
| VALUE QUEST SECURITIES CORPORATION | 76,100 |

| BPNAME | HOLDINGS |
|---|----------|
| R. COYIUTO SECURITIES, INC. | 69,300 |
| CITISECURITIES, INC. | 67,500 |
| ANSALDO, GODINEZ & CO., INC. | 67,000 |
| E. CHUA CHIACO SECURITIES, INC. | 66,900 |
| J.M. BARCELON & CO., INC. | 61,200 |
| CAMPOS, LANUZA & COMPANY, INC. | 54,800 |
| YU & COMPANY, INC. | 51,000 |
| INTRA-INVEST SECURITIES, INC. | 47,000 |
| AP SECURITIES INCORPORATED | 46,500 |
| A & A SECURITIES, INC. | 44,600 |
| A. T. DE CASTRO SECURITIES CORP. | 40,706 |
| BELSON SECURITIES, INC. | 40,600 |
| UNITED COCONUT PLANTERS BANK-TRUST BANKING | 40,000 |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 38,000 |
| SB EQUITIES, INC. | 37,350 |
| RTG & COMPANY, INC. | 26,500 |
| MERIDIAN SECURITIES, INC. | 26,200 |
| TANSENGCO & CO., INC. | 22,700 |
| PCCI SECURITIES BROKERS CORP. | 22,600 |
| DIVERSIFIED SECURITIES, INC. | 21,600 |
| INVESTORS SECURITIES, INC. | 21,000 |
| LARRGO SECURITIES CO., INC. | 21,000 |
| VENTURE SECURITIES, INC. | 20,300 |
| LUCKY SECURITIES, INC. | 20,000 |
| ARMSTRONG SECURITIES, INC. | 20,000 |
| IGC SECURITIES INC. | 19,000 |
| GOLDSTAR SECURITIES, INC. | 16,500 |
| NEW WORLD SECURITIES CO., INC. | 15,600 |
| NIEVES SECURITIES, INC. | 15,000 |
| PNB SECURITIES, INC. | 14,200 |
| R & L INVESTMENTS, INC. | 13,000 |
| STRATEGIC EQUITIES CORP. | 12,100 |
| I. ACKERMAN & CO., INC. | 10,400 |
| H. E. BENNETT SECURITIES, INC. | 10,000 |
| S.J. ROXAS & CO., INC. | 9,800 |
| TRI-STATE SECURITIES, INC. | 9,600 |
| WESTLINK GLOBAL EQUITIES, INC. | 9,000 |
| BDO NOMURA SECURITIES INC | 8,800 |
| PAN ASIA SECURITIES CORP. | 8,800 |
| EAGLE EQUITIES, INC. | 7,718 |
| JAKA SECURITIES CORP. | 7,500 |
| IMPERIAL, DE GUZMAN, ABALOS & CO., INC. | 7,200 |
| MBTC - TRUST BANKING GROUP | 6,700 |
| SALISBURY BKT SECURITIES CORPORATION | 6,400 |
| DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC. | 5,000 |
| FIRST ORIENT SECURITIES, INC. | 5,000 |
| G.D. TAN & COMPANY, INC. | 5,000 |
| BA SECURITIES, INC. | 3,000 |
| EAST WEST CAPITAL CORPORATION | 3,000 |
| SARANGANI SECURITIES, INC. | 2,000 |
| F. YAP SECURITIES, INC. | 1,800 |
| I. B. GIMENEZ SECURITIES, INC. | 1,300 |
| ALPHA SECURITIES CORP. | 1,000 |
| OPTIMUM SECURITIES CORPORATION | 1,000 |
| DW CAPITAL INC. | 1,000 |
| EQUITIWORLD SECURITIES, INC. | 600 |
| ASIAN CAPITAL EQUITIES, INC. | 600 |
| MERCANTILE SECURITIES CORP. | 600 |

| BPNAME | HOLDINGS |
|------------------------------------|----------|
| LOPEZ, LOCSIN, LEDESMA & CO., INC. | 500 |
| MOUNT PEAK SECURITIES, INC. | 400 |
| EQUITABLE SECURIITES (PHILS.) INC. | 200 |
| AURORA SECURITIES, INC. | 200 |
| HK SECURITIES, INC. | 100 |
| DEUTSCHE REGIS PARTNERS, INC. | 82 |
| PHILIPPINE EQUITY PARTNERS, INC. | 74 |
| UBS SECURITIES PHILIPPINES, INC. | 69 |
| PRYCE SECURITIES, INC. | 16 |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

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