



March 5, 2012

**Philippine Stock Exchange, Inc.**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
HEAD – Disclosure Department

Gentlemen:

We send herewith the number of shareholders owning at least one board lot as of February 29, 2012.

Ginebra San Miguel, Inc.	1,100
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Very truly yours,

  
FERDINAND K. CONSTANTINO  
Corporate Information Officer